



Winter 2009

Polam News

A Quarterly Publication of Polam Federal Credit Union



Merry Christmas and a Happy New Year:

The entire Staff, Management and Board of Directors wish all of our members the very warmest Christmas wishes and a happy and prosperous New Year.

The Year in Review:

At the start of 2009 we were all hopeful for a change from 2008; the downturn in the real estate market, employment decline and toxic politics in Washington. All of these things no matter how distant they seem have a direct affect on Polam and more importantly—you. The real estate market continued to decline in 2009 but we are hopeful it has finally reached the bottom. Although it was painful for most of us to see the equity in our homes erode, we need to keep in mind that these are our homes and no matter what happens, next to family, they are the most important things to hold and protect. The lower home prices have a silver lining for anyone that is looking to buy a home, and Polam is offering financing for New Home Purchases at a reduced rate over the next few months so please call us for more details on these loans.

The jobs market also too a great hit especially here in the San Francisco Bay Area. Fortunately we are a proud, strong and resourceful people and we have managed to survive by working hard at what we know, and at times venturing outside of what we normally do. Most importantly we need to pay special attention to what is happening in Washington and make sure our voice is heard loud and clear. Our government is spending our tax dollars at an alarming rate creating new programs and laws that are questionable as to the long term social and economic benefits. What we do know is that everything that comes out of Washington has a cost that is always funded from our pockets.

As always, we prefer to look to the future with an optimistic eye, but at the same time keep in mind of what happened in the past so we don't repeat our mistakes.

VISA Debit Rewards:

Coming in March of 2010, we will be offering a VISA Debit Card Rewards Program. Each time you use your Polam VISA Debit Card as a “signature / credit” transaction you will earn points that can be redeemed for personal electronics like iPods, laptop computers, digital cameras, designer clothing, travel tickets, access to sporting events, concerts, movies and even fine dining. So go ahead, go shopping and earn points for tickets to Poland, a special night on the town, or toys for yourself or someone special. Please call us for more details or visit our website at www.polamfcu.com



Office Information and Hours

Main Office - Redwood City

770 Marshall Street
Redwood City, CA 94063
Phone: (650) 367-8940
Fax: (650) 367-8945

Concord Branch

1010 Oak Grove Road
Concord, CA 94518
Phone: (925) 609-8500
Fax: (925) 609-8008

San Francisco Branch

5923 Geary Boulevard
San Francisco, CA 94121
Phone: (415) 752-7760
Fax: (415) 752-7783

Sacramento Branch

6201 Greenback Lane # F
Citrus Heights, CA 95621
Phone: (916) 727-0730
Fax: (916) 727-0733

Hours

Mon - Thurs 9 A.M - 4 P.M
Friday 9 A.M - 6 P.M
Saturday 9 A.M. - 1 P.M

New Britain Branch - Connecticut

55 Broad Street
New Britain, CT 06053
Phone: (860) 223-0200
Fax: (860) 223-0202

Hours

Monday 9 A.M. - 1 P.M
Tues & Wed 9 A.M - 4 P.M
Thurs - Fri 9 A.M - 6 P.M
Saturday 9 A.M. - 1 P.M

Audio Response Teller

1-888-268-8008

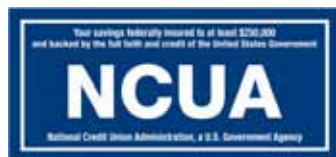
Internet Address

www.polamfcu.com

E-mail Address

polam@polamfcu.com

To use our internet banking and bill pay site, contact us at (650) 367-8940 or visit our website



❖Your Insured Funds at Polam Federal Credit Union❖

Family of Two - Up to \$2,000,000 in Insurance:

Husband Individual	\$ 250,000
Wife Individual	\$ 250,000
Joint Tenancy Husband & Wife (Joint)	\$ 500,000
Revocable Husband as Trustee for Wife	\$ 250,000
Trust Accounts Wife as Trustee for Husband	\$ 250,000
Retirement Account - Husband	\$ 250,000
Retirement Account - Wife	\$ 250,000
Total NCUA Insurance Coverage:	\$ 2,000,000

Family of Three - Up to \$3,750,000 in Insurance:

Husband Individual	\$ 250,000
Wife Individual	\$ 250,000
Child Individual	\$ 250,000
Joint Tenancy Husband, Wife & Child	\$ 750,000
Husband as Trustee for Wife & Child	\$ 500,000
Wife as Trustee for Husband & Child	\$ 500,000
Child as Trustee for Mother & Father	\$ 500,000
Retirement Account - Husband	\$ 250,000
Retirement Account - Wife	\$ 250,000
Retirement Account - Child	\$ 250,000
Total NCUA Insurance Coverage:	\$ 3,750,000

Family of Four- Up to \$6,000,000 in Insurance:

Husband Individual	\$ 250,000
Wife Individual	\$ 250,000
Child #1 Individual	\$ 250,000
Child #2 Individual	\$ 250,000
Joint Tenancy Husband, Wife & 2 Children	\$ 1,000,000
Husband as Trustee for Wife & Children	\$ 750,000
Wife as Trustee for Husband & Children	\$ 750,000
Child-1 as Trustee for Mother, Father and Sibling	\$ 750,000
Child-2 as Trustee for Mother, Father and Sibling	\$ 750,000
Retirement Account - Husband	\$ 250,000
Retirement Account - Wife	\$ 250,000
Retirement Account - Child-1	\$ 250,000
Retirement Account - Child-2	\$ 250,000
Total NCUA Insurance Coverage:	\$ 6,000,000

Special Note:

Even more coverage may be available when you define your accounts as "payable on death," or POD, account. To set up a POD account, depositors must name a beneficiary or beneficiaries who will receive money if the primary account holder dies. For each qualified beneficiary, the NCUA will boost insurance coverage by up to \$250,000.

This increased insurance coverage has been extended through December 31, 2013