

**FOR IMMEDIATE RELEASE:**

**Contact:**

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**December 15, 2008 - Polam Federal Credit Union Announces New CEO:**

After an extensive search and interview process, the Board of Directors unanimously selected Mr. Mark Chrzanowski as the next Chief Executive Officer of Polam Federal Credit Union. Mrs. Zofia Zakrzewski has been the CEO of Polam Federal Credit Union since 1974 and will officially retire upon the completion of the transition in June of 2009.

Mark brings to Polam Federal Credit Union over 25 years of experience in Bank operations, consumer and commercial lending, credit administration, auditing, compliance, technology development, project management and financial industry consulting.

Mark spent over 13 years working in retail and commercial banking ranging from branch operations, lending and credit administration. He also worked in an operations support center responsible for accounting, deposit processing, collections and research.

For the past 15 years Mark has managed high profile software and technology development projects for Bank of America, Wells Fargo Bank, Northern Trust of Chicago, NCR, AT&T, StorageTek, Hitachi Data Systems and Kaiser Permanente. He also managed the deployment of a specialized e-mail system to help foster business relationships between the United States, Poland, and the former Soviet States.

As a consultant for the financial industry, Mark provided guidance during a merger of two financial institutions, reviewed existing credit portfolios to ensure regulatory compliance and acceptable credit risk, coordinated with federal examiners during annual audits, and was a founding partner of an investment management company.

*"Mark brings a rich mixture of talents and experience that will unquestionably benefit Polam's ongoing growth and success,"* stated Mr. Andrzej Wolny, Chairman of the Board.

Please join us in welcoming Mark to Polam.

**About Polam FCU:**

Polam Federal Credit Union has been serving the Polish, Russian and Slavic community since 1974. Headquartered in Redwood City CA with branch locations in San Francisco, Concord, Citrus Heights and New Britain CT.

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